

LAKE TRASK TIMBER TRAILS ASSOCIATION

E. 1101 Lake Trask Drive
Grapeview, WA 98546

MEMBERSHIP TRANSFER AGREEMENT:

Date and Parties. *This Agreement, for reference purposes only, is dated the _____ day of _____, _____ and is entered into by and between Lake Trask Timber Trails Association, herein referred to as the "Association", and _____, herein referred to as the Member".*

1. General Recitals. (a) The Association owns and operates a recreational park in Mason County, Washington. It sells memberships that give the Member voting rights in the Association, exclusive use of a designated portion of the Park for the Member, and the use of all common facilities. (b) There is an initial membership fee that must be paid before the person becomes a Member and is entitled to use the Park property.

2. Transfer Fee. The transfer fee is _____ for exclusive use of membership site #_____. All outstanding financial obligations (dues, electricity, fines, labor, etc.) in the amount of \$ _____ shall be due at the time this Agreement is executed.

3. Annual Membership Fees and Other Assessments. This Agreement does not affect the Member's obligation to pay other annual fees and assessments that may become due or owing. The Member shall remain on all other fees and assessments lawfully imposed by the Association. If these fees are not paid as set forth in the By-Laws, a late fee of eighteen percent (18%) per annum, or the maximum allowable lawful rate, will be accrued.

4. Membership Certificate. Until such time as the balance of the Membership Fee is paid in full, the Membership Certificate will not be issued. The Membership cannot be transferred by the Member until such time as the balance of the moneys owing to the Association for the Membership Fee have been paid and all dues and other lawful assessments are current.

5. Attorney's Fees and Costs. If a legal action is commenced to collect any portion, or enforce any provision of this Agreement, then the substantially prevailing party in the action shall be entitled to recover their costs and reasonable attorney's fees.

6. By-Laws. Member acknowledges receipt of the by-laws and agrees to abide by all By-Laws and Rules & Regulations governing the Association.

7. Boundary Markers. Member agrees to the Boundary Lines shown on the site.

8. Entire Agreement: This Agreement embodies the entire agreement between the parties.

9. Electrical Credit on Account: Do you wish to leave any credits on the Account – Yes___ (or) No___

IF NO PLEASE LIST A MAILING ADDRESS YOU WISH TO HAVE REUND CHECK MAILED TO:

Address _____ State _____ Zip Code _____

10. Other Terms. _____

LAKE TRASK TIMBER TRAILS ASSOCIATION:

Signatures must be notarized, if not signed in front of a Lake Trask Employee:

X _____ DATE _____
SIGNATURE OF SELLER

X _____ DATE _____
SIGNATURE OF SELLER

X _____ DATE _____
SIGNATURE OF SELLER

X _____ DATE _____
SIGNATURE OF SELLER

X _____ DATE _____
SIGNATURE OF BUYER

X _____ DATE _____
SIGNATURE OF BUYER

X _____ DATE _____
SIGNATURE OF BUYER

X _____, _____, _____, _____
BUYERS' BILLING ADDRESS CITY STATE ZIP CODE

X _____ / _____
BUYERS' PRIMARY TELEPHONE NUMBER BUYERS' CELL PHONE NUMBER

X _____ / _____ / _____
SIGNATURE OF LAKE TRASK REP. DATE POSITION OR TITLE HELD AT L.T.T.T.A.